

The 2018 Tradition at Cypress Bay Congressional Debate Final Round Legislation

Enclosed, you will find two pieces of legislation to be debated during the final round of competition at the 2018 Tradition Congressional Debate tournament. The tab room will not modify the round or the legislation presented in any way.

Each participating competitor, with exception of the Presiding Officer, shall be allowed to present one speech on each piece of legislation. Recess time is limited to a total of 20 minutes, distributed as necessary.

Both bills are interpreted from the “Unified Framework for Fixing Our Broken Tax Code,” presented as a joint release of the Trump Administration, the House Committee on Ways and Means, and the Senate Committee on Finance. The full text of the framework can be found here: <http://bit.ly/2017TaxPlan>. While the legislation is based on the framework, only the provided legislation text should be considered during the debate.

Voting on each piece of legislation should be based on your personal support or opposition to the legislation, not necessarily the side for which you argued.

Good luck!

The Household and Personal Tax Simplification Act of 2017

1 BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED THAT:

2 **SECTION 1.** **A)** The standard deduction available to each household shall be raised to
3 \$24,000 for married taxpayers filing jointly and \$12,000 for single filers.

4 **B)** The seven-bracket system shall be abolished and replaced by a
5 consolidated three-bracket system as follows:

6

Yearly Income (after deductions)	Tax Owed
\$0 - \$37,950	12% of taxable income
\$37,951 – \$191,650	\$4,554 + 25% of the excess over \$37,950
\$191,650+	\$47,912.50 + 35% of the excess over \$191,650

7 **C)** The existing Individual Alternative Minimum Tax program is hereby
8 repealed.

9 **D)** The estate tax and all other taxes levied against monies transferred as
10 part of an inheritance are hereby repealed.

11 **E)** Taxpayers shall no longer be permitted to receive a tax benefit for
12 itemized deductions of any kind.

13 **SECTION 2.** Tax incentives for home mortgage interest and charitable contributions
14 shall not be affected. As an exemption to Section 1(E), the Child Tax
15 Credit shall remain intact.

16 **SECTION 3.** The Department of the Treasury and Internal Revenue Service shall carry
17 out the provisions of this legislation.

18 **SECTION 4.** These provisions shall take effect for all income received after December
19 31, 2018.

20 **SECTION 5.** All laws in conflict with this legislation are hereby declared null and void.

Introduced by Representative Kevin Brady (R-TX)

The Business Tax Simplification Act of 2017

1 BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED THAT:

2 **SECTION 1.** A) The maximum tax rate applied to small businesses conducted as sole
3 proprietorships, partnerships, and S-corporations is hereby limited to
4 25% of business income.

5 B) The bracket system for corporate taxation shall be abolished and
6 replaced with a flat tax of 20% levied against the net profits of any
7 incorporated entity.

8 C) Business entities shall be permitted to deduct the cost of new
9 investments in depreciable assets for a period of seven years.

10 D) The domestic production deduction (Section 199 Deduction) is hereby
11 repealed.

12 **SECTION 2.** For Section 1(C), Businesses shall not be able to write-off the cost of new
13 structures made after September 27, 2017.

14 **SECTION 3.** The Department of the Treasury and Internal Revenue Service shall carry
15 out the provisions of this legislation.

16 **SECTION 4.** These provisions shall take effect for all income received after December
17 31, 2018. For businesses that follow a non-standard fiscal year schedule,
18 these provisions shall apply for all income received after the start of the
19 business's next fiscal year after the passage of this legislation.

20 **SECTION 5.** All laws in conflict with this legislation are hereby declared null and void.

Introduced by Representative Kevin Brady (R-TX)